## VENDOR RENTAL AGREEMENT

## **Mission Statement**

Reclaimed on Main dedicates itself to offering quality artisanal goods, highly sought after vintage /

## Insurance

Reclaimed on Main carries building insurance and insurance on equipment in the event of a fire or other damage. Each vendor should have their own insurance for their protection against theft, fire, and damage. Reclaimed on Main cannot insure inventory it doesn't own. The signed rental agreement acts as a waiver in removing Reclaimed on Main from any responsibility regarding theft or damage of the vendors property.

## **Termination & Defaults**

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A 30 day written notice must be given before moving out or reducing the number of booths that you are currently renting. Failure to provide notice will prevent you from returning to Reclaimed on Main as a vendor in the future. If you are still within your initial contract period you will owe the remainder of that month's rent. If your booth rent remains delinquent for any reason, for more than 30 days you will not be able to remove your property from the premises until your balance is paid. After 45 days, you forfeit ownership or claim to any and all property remaining in your booth. **INITIAL HERE:\_\_** 

antique pieces, and unique items for home and garden decor. We make it our goal to maintain inventory that is of high quality. This aids us in achieving our mission! In addition, we strive to provide an exceptional experience for both our customers and our vendors. INITIAL HERE: **Booth Rental Information** Lease Terms: Your initial lease term, beginning at the signing of this contract will be for a period of 30 days. After this initial agreement your lease will will be on a month-to-month basis. Your first month's rent may be prorated according to the remaining days in that month. Booth rent is due on the 1st of each month. Rent is late after the 5th. Failure to pay your rent by then will result in a \$20 late fee for each late month. We reserve the right to deduct this fee from your next month's sales if not paid. **INITIAL HERE: Dealer Payouts:** The payout schedule is for sales from the 1st day of the current month to the last day of the current month. Vendor checks will be ready for pickup on the 5th of each month. Should that be on a day we are closed (Monday, Holiday, or unforeseen circumstances), they may be ready the previous or following business day. Reclaimed on Main reserves the right to modify this date. Sales Checks are void after 60 days, please cash or deposit your sales checks immediately. WE DO NOT REPLACE LOST **SALES CHECKS.** A signature is required to pick up a sales check. If you are sending an agent to pick up your check for you they must be at least 18. **INITIAL HERE:** Sales: All sales are final. We do not accept returns. Reclaimed on Main accepts the following payments: Visa, Mastercard, Discover, AmEx, Apple Pay, Samsung Pay, cash, and personal checks. The customer will be held responsible for payment on returned checks and applicable credit card fees. Reclaimed on Main will report and pay your sales tax. You are responsible for reporting your own earnings. **INITIAL HERE:** Closure: In the event that Reclaimed on Main is forced to close due to a situation outside of it's control (pandemic, natural disaster, etc) Reclaimed

on Main will collect only 50% of booth rental fees for those months.

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